



# Economics

## Guidance on topics for the Advanced Higher question paper for session 2024–25

November 2024

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## Overview

The topic areas listed below will be covered in the 2025 Advanced Higher Economics question paper.

This information is useful when delivering some topic areas of the course and preparing candidates for assessment of sections 1 and 3 of the question paper. You can find the full course content in the Advanced Higher Economics [course specification](#).

Candidates must complete a coursework project as well as the question paper. Grades are awarded based on candidate performance in both of the externally assessed components.

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## Topic areas for session 2024–25

Topic areas — course specification information		Additional information
National economic issues		Foreign direct investment
		Health spending
		Capital Gains Tax (CGT)
		Inheritance Tax (IHT)
		Income tax
		Unemployment
		UK incomes/earnings
		Nationalisation
		Regional inequality
		Oil and gas industry
		Cashless economy
		Car market (transition to electric vehicles)
		Housing market
Transmission and effectiveness of economic policies	Monetary policy	
	Fiscal policy and national debt	
Global economic issues	Developing and emerging economies	Developing economies
	Developed economies	US economy (in 2024)
		United States-Mexico-Canada Agreement (USMCA)
		Foreign aid